



**JBW-16120107010401000** Seat No. \_\_\_\_\_

**M. P. M. (Sem. IV) (CBCS) (W.E.F. 2017-18)**

**Examination**

**January - 2020**

**Micro & Macro Economics**

Time : 3 Hours]

[Total Marks : 75

**Instructions :** (1) Figure to the right indicates full marks for the respective question.

(2) Draw neat and clean diagram when required.

**1** Answer the following questions : **20**

- (1) Define Economics.
- (2) Explain Economic activity with suitable example.
- (3) Discuss the term 'Consumption'.
- (4) Give three examples of Indirect tax.
- (5) What is Income Inequalities?
- (6) Explain the meaning of Cash Reserve Ratio.
- (7) Discuss Micro Economics.
- (8) Explain Perfect competition condition of market.
- (9) Describe the terms Needs and Wants.

**2** Answer the following questions : (any **Two**) **20**

- (1) Define Economics. Also discuss Nature and Scope of Economics.
- (2) Explain Micro-economics factors of business environment.
- (3) Discuss the meaning and features of Monopoly market condition with suitable example.

**3 Answer the following questions : (Any Seven)**

**35**

- (1) Discuss the any Five Principles of Economics.
- (2) Explain the tools of Fiscal policy in detail.
- (3) How Economics is an Art and Science? - Discuss.
- (4) Explain Oligopoly market condition with suitable example.
- (5) Describe various types of elasticity.
- (6) Is India suffering from Poverty? Write causes of Poverty in India.
- (7) Discuss the objectives of monetary policy in detail.
- (8) Explain principles of Taxation System.
- (9) Describe the concept of Indifference Curve.

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